

## Message Text

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ACTION EB-07

INFO OCT-01 EA-09 ISO-00 TRSE-00 CEA-01 OMB-01 COME-00

CIAE-00 INR-07 NSAE-00 INT-05 AGR-10 FRB-01 /042 W

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R 240945Z FEB 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 7139

UNCLAS TOKYO 2730

PASS TREASURY, CEA AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: ECERP, JA

SUBJECT: CERP 1585, INDUSTRIAL PRODUCTION IN DEC--REVISED

REF: TOKYO 1457

1. SUMMARY: DEC INDICES OF INDUSTRIAL PRODUCTION AND SHIPMENTS REVISED UPWARDS TO SHOW STRONGER ADVANCES THAN INITIALLY REPORTED REFTEL. INVENTORY INDEX REMAINED AT SAME LEVEL AS PRELIMINARY FIGURE, BUT INVENTORY TO SHIPMENTS RATIO REVISED DOWNWARD SLIGHTLY. END SUMMARY.

2. REVISED DEC INDEX OF MINING AND MANUFACTURING PRODUCTION (SEASONALLY ADJUSTED) SHOWS 0.8 PERCENT INCREASE FROM PRIOR MONTH, IN CONTRAST TO VERY SMALL 0.2 PERCENT INCREASE INITIALLY REPORTED REFTEL. EXCLUDING SHIPS, DEC INCREASE IN MINING AND MANUFACTURING PRODUCTION WAS 0.6 PERCENT. OFFICIALS SAID UPWARD REVISION OF PRODUCTION FIGURES WAS DUE IN PART TO INCREASED OUTPUT OF FOOD AND TOBACCO PRODUCTS, A CATEGORY NOT INCLUDED IN PRELIMINARY ESTIMATES. LEADING DEC RISE IN INDUSTRIAL PRODUCTION WERE FOOD AND TOBACCO (UP 6.3 PERCENT) AND OIL AND COAL PRODUCTS (UP 3.0 PERCENT).

3. INDEX OF PRODUCERS SHIPMENTS IN MINING AND MANUFACTURING INDUSTRIES REVISED SHARPLY UPWARD TO SHOW HEALTH 2.0 PERCENT

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INCREASE FROM NOV ON S.A. BASIS VERSUS PRELIMINARY

ESTIMATE OF 0.4 PERCENT INCREASE. EXCLUDING SHIPS,  
 PRODUCERS' SHIPMENTS ROSE 1.6 PERCENT FROM PRIOR MONTH.  
 RISE IN SHIPMENTS LED BY STRONG 10.2 PERCENT INCREASE IN  
 SHIPMENTS OF FOOD, BEVERAGE AND TOBACCO PRODUCTS WHICH  
 MITI OFFICIALS ATTRIBUTED TO ADVANCE ORDERS PRIOR TO  
 PRICE HIKES FOR BEER AND SAKE.

4. DEC WAS FIRST MONTH IN 1975 FOR WHICH PRODUCTION AND  
 PRODUCERS' SHIPMENTS INDEXES WERE ABOVE YEAR EARLIER  
 LEVELS. DEC 1975 INDEX OF MINING AND MANUFACTURING  
 PRODUCTION WAS 1.5 PERCENT ABOVE YEAR EARLIER FIGURE AND  
 PRODUCERS' SHIPMENTS WERE 4.8 PERCENT ABOVE DEC 1974 LEVEL.

5. FOLLOWING ARE REVISED MITI DATA ON DEC INDUSTRIAL  
 PRODUCTION INDICES (SEASONALLY ADJUSTED 1970 EQUALS 100).

SEASONALLY ADJUSTED INDICES	DECEMBER	DECEMBER
1970-100	REVISED	PRELIMINARY
INDUSTRIAL PRODUCTION:		
ALL INDUSTRIES	113.5	112.6
PUBLIC UTILITIES	138.0	138.0
MINING AND MANUFACTURING		112.7 112.0
MINING	72.8 71.6	
MANUFACTURING	113.1	112.3
MINING & MANUFACTURING		
EXCLUDING SHIPS	112.4	111.5
PRODUCERS' SHIPMENTS		
ALL INDUSTRIES	118.5	116.7
MINING AND MANUFACTURING	118.0	116.2
MANUFACTURING	118.3	116.4
MINING AND MANUFACTURING		
EXCLUDING SHIPS	117.2	114.7
PRODUCERS' INVENTORIES OF		
FINISHED GOODS:		
MINING AND MANUFACTURING	164.2	164.7
MINING	59.6 59.3	
MANUFACTURING	164.8	165.1
RATIO OF INVENTORY TO SHIPMENTS	139.2	141.7
RATIO OF INVENTORY TO SHIPMENTS		
EXCLUDING SHIPS	140.0	141.9

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
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**Draft Date:** 24 FEB 1976  
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**Disposition Case Number:** n/a  
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**TAGS:** ECRP, JA  
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